



**UBS AG**  
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**Strictly Private & Confidential**

The Directors  
Unilever PLC  
100 Victoria Embankment  
London, EC4Y ODY

10 August 2020

Dear Sirs

**Unilever PLC (the "Company")**

**Proposed unification of the existing dual-parent structure of the Company and Unilever N.V.**

We refer to the circular to be issued on or around 10 August 2020 (the "Circular"), in connection with the proposed unification of the existing dual-parent structure of the Company and Unilever N.V. through a cross-border merger (the "CBM"). We also refer to the prospectus to be issued on or around 10 August 2020 (the "Prospectus"), in connection with (i) the proposed admission to the premium listing segment of the Official List of the Financial Conduct Authority and admission to trading on the Main Market of the London Stock Exchange of the ordinary shares of the Company that will be issued pursuant to the CBM; and (ii) the proposed admission to listing and trading on Euronext in Amsterdam of all of the ordinary shares of the Company.

We confirm that we have given and not withdrawn our consent to the inclusion in the Circular and the Prospectus of the references to our name in the form and context in which they are included.

Yours faithfully



A Beidas  
Managing Director  
for and on behalf of UBS AG London Branch

A Smith  
Executive Director  
for and on behalf of UBS AG London Branch

UBS AG is a public company incorporated with limited liability in Switzerland domiciled in the Canton of Basel-City and the Canton of Zurich respectively registered at the Commercial Registry offices in those Cantons with new Identification No: CHE-101.329.561 as from 18 December 2013 (and prior to 18 December 2013 with Identification No: CH-270.3.004.646-4) and having respective head offices at Aeschenvorstadt 1, 4051 Basel and Bahnhofstrasse 45, 8001 Zurich, Switzerland and is authorised and regulated by the Financial Market Supervisory Authority in Switzerland. Registered in the United Kingdom as a foreign company with No: FC021146 and having a UK Establishment registered at Companies House, Cardiff, with No: BR 004507. The principal office of UK Establishment: 5 Broadgate London EC2M 2QS. In the United Kingdom, UBS AG is authorised by the Prudential Regulation Authority and subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.